



DIAGNOS

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PRESS RELEASE

OTCQB: *DGNOF*
TSXV: *ADK*
SOURCE: *DIAGNOS Inc.*

2024.06.05

DIAGNOS Announces Closing of Second and Final Tranche of Private Placement

Brossard, Quebec, Canada – June 5, 2024 – DIAGNOS Inc. (“DIAGNOS” or the “Corporation”) (TSX Venture: ADK) (OTCQB: DGNOF), a pioneer in early detection of critical health issues through the use of Artificial Intelligence (AI) technologies, announces the closing of a second and final tranche of 3,502,931 units (each a “Unit”) issued at a price of \$0.28 per Unit, for gross proceeds of \$980,820.68, of a non-brokered private placement initially announced on May 9, 2024 (“Private Placement”). Combined with the first closing announced on May 9, 2024, the aggregate number of Units is 4,627,931 and the aggregate gross proceeds amount to \$1,295,820.68.

Each Unit consists of:

- One (1) common share (“Share”), and
- One (1) common share warrant (“Warrant”).

As part of the closing of the second and final tranche of the Private Placement, 3,502,931 Warrants have been issued to the subscribers. Each Warrant can be exercised to purchase one Share at a price of \$0.40 per Share for a period of 18 months ending December 5, 2025. Combined with the first closing announced on May 9, 2024, the aggregate number of Warrants issued as part of the Private Placement is 4,627,931.

The net proceeds from the Private Placement will be used to fund product development and commercialization of AI-based screening services as well as general and administrative operations.

In connection with the closing of the second and final tranche of the Private Placement, the Corporation (i) paid cash commissions amounting to \$27,804.01 to three qualified firms acting at arm’s length and (ii) issued an aggregate number of 86,800 finder’s warrants to two qualified firms acting at arm’s length. Each finder’s warrant entitles the holder to purchase one Share at an exercise price of \$0.40 per Share for a period of 18 months ending December 5, 2025.

All securities issued as part of the second and final tranche of the Private Placement are subject to a statutory hold period ending October 6, 2024.

The closing of the Private Placement remains subject to receipt of all required approvals, including the approval of the TSX Venture Exchange, as well as execution of formal documentation.

All monies quoted in this press release shall be stated and paid in lawful money of Canada.

About DIAGNOS

DIAGNOS is a publicly traded Canadian corporation dedicated to early detection of critical health problems based on its FLAIRE Artificial Intelligence (AI) platform. FLAIRE allows for quick modifying and developing of applications such as CARA (Computer Assisted Retina Analysis). CARA's image enhancement algorithms provide sharper, clearer and easier-to-analyze retinal images. CARA is a cost-effective tool for real-time screening of large volumes of patients.

Additional information is available at www.diagnos.ca and www.sedar.com.

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